



<i Uk Y]) ; 'd\cbYg'k]''fYhi fbž'Bcj U'- 'k]''XYVi h
bYI h'k YY_/'k]''h\]g'Vf]b['bYk 'WU''Yb[Yg'hc 'h\Y
\i Uk Y]'m+ 'df]a Y'&\$%, 'gWfYYb'fYd'UW'a Ybh
]bXi ghfm

..

<i Uk Y]) ; 'd\cbYg'k]''fYhi fbž'Bcj U'- 'k]''XYVi h'bYI h'k YY_/'K]''h\]g
Vf]b['bYk 'WU''Yb[Yg'hc 'h\Y'\i Uk Y]'m+ 'df]a Y'&\$%, 'gWfYYb'fYd'UW'a Ybh
]bXi ghfm3

H\Y'i b]hYX'GhUHYg'Wcbh]bi Yg'hc 'ja d'cgY'gUbWh]cbg'cb'a Ubm'7\]bYgY
hYWbc'c[m'Wca dUb]Ygž'fYgi 'h]b['b'<i Uk Y]Ffg'UW_cZ'Uj U]UV'Y'W]dgž
gYf]ci g'm'UZZYWh]b['h\Y'g\]da Ybhg'cZ'ga Ufh'd\cbYgž'UbX'U'gc'i bUV'Y'hc
ga cch\m'Ui bW') ; 'd\cbYg'<ck Yj Yfž'U'7\]bYgY'X][]hU''V'c[[Yf
dc]bhYX'ci h'h\Uh'<i Uk Y]'Ya d'cmYYg'dYfgcbU''m'WcbZ]fa YX'h\Uh
<i Uk Y]Ffg) ; 'd\cbYg'UfY'YI dYWWhYX'hc'fYhi fb]b'h\Y''bYUf'Z'hi fY''

h'k Ug'dfYj]ci g'm'fYdcfhYX'h\Uh'<i Uk Y]g'a cV]'Y'd\cbYg'UfY'Yei]ddYX
k]h\') ; 'W]dg'Vi h'WUbbch'igi ddcfh') ; 'bYhk cf_g'VYWUi gY'cZ'h\Y''UW_cZ
F: 'Zfcbh'YbX'Wca dcbYbhgž'cf'VYWUi gY'h\Y'W ffYbh'Z]'hYf'a Uf_Yh]g
VUg]WU'm'a cbcdc'nYX'Vm'i "G"UbX'đdUbYgY'a Ubi ZUWhi fYfg"

<ck Yj Yfž'U'k Y''!_bck b'X][]hU''V'c[[Yf'dcghYX'Ub'Ufh]WY'Vm'U'<i Uk Y]
Ya d'cmYY'cb'K Y]Vc''H\Y'Ya d'cmYY'a Ybh]cbYXž''Z'mci 'h\]b_'h\Y']D\cbY
'% ']g'bch[ccX'Ybci [\ž'mci 'WUb'k U]h'Zcf'<i Uk Y]'K Y'k]''Yj Ybhi U'm
Wca Y'VUW_k]h\') ; "'h\Y'bYUf'Z'hi fY''H\Y'V'c[[Yf'dc]bhYX'ci h'h\Uh
h\Y'fYhi fb'cZ) ; ']g'cb'm'U'a UhhYf'cZ'h]a Yž'bch'Ub'i bgc'j UV'Y']ggi Y"

5'h\Y'YbX'cZ'đ 'm'h\]g'mYUfž'h\Y'<i Uk Y]'D) \$#Dfc'gYf]Yg'a cV]'Y'd\cbYg
k YfY'cZZ]WU'm'fY'YUgYX'hc'h\Y'k cf'Xž'k \]W'k Ug'Zci f'a cbh'g'UhY"
5'h\ci [\ 'h\Y'gi dd'm'WU]b'UbX'ch\Yf'X]ZZ]W'h]Yg'\Uj Y'VYYb'cj YfWca Yž
h\Y''UW_cZ) ; 'bYhk cf_g']g'gh]''U'd]hm"

h'UXX]h]cbž'dYcd'Y'WcbW'fbYX'cbW'VY']Yj YX'h\Uh'<i Uk Y]g'bYk 'Bcj U'-
gYf]Yg'k]''VY'i bj Y]YX']b'a]X!8YW'a VYf'UbX'gi ddcfh') ; 'bYhk cf_g"
<i Uk Y]'Ug'bck 'Ubbci bW'X'h\Uh'h\Y'gYf]Yg'k]''VY''Ui bW'YX'cb



8YW@a VYf'&' "D`YUgY`k U]h`UbX`gYY"

K]`h\]g`Vf]b[`bYk `WU`Yb[Yg`hc`h\Y` \i Uk Y]`m+`df]a Y`&\$%, `gWfYYb
fYd`UW@a Ybh]bXi ghfm3

K]h\`h\Y`fUd]X`i dXUh]b[`UbX`gY``]b[`cZ<i Uk Y]`UbX`ch\Yf`VfUbXg`ga Ufh
d\cbYgž`Ubch\Yf`]bXi ghfm`UggcW]UhYX`k]h\`]hž`h\Y`a cV]`Y`d\cbY
UWW`ggcf]Yg`]bXi ghfm`\Ug`U`gc`[fck b`fUd]X`m`H\Y`gc!WU`YX`a cV]`Y
d\cbY`UWW`ggcf]Yg`UfY`k \Uh`dYcd`Y`i gi U`m`WU`h\Y`gYW`bXUfmidfcXi W]g
cZ`a cV]`Y`d\cbYgž`YgdYW]U`m`k \Yb`h\Y`ga Ufh`d\cbYg`UfY`dcdi `Uf
bck UXUmž`W`bgi a Yfg`\Uj Y`U`\i [Y`XYa UbX`Zcf`\i Uk Y]`m+`df]a Y`&\$%,
gWfYYb`fYd`UW@a Ybh`H\Y`bi a VYf`cZ`ga Ufh`d\cbYg`cb`h\Y`a Uf_Yh`h\Uh]g
]bWfYUg]b[`mYUf`Vm`mYUf`k]`gh]a i `UhY`dYcd`Y`f]g`XYa UbX`Zcf`\i Uk Y]`m+
df]a Y`&\$%, `gWfYYb`fYd`UW@a Ybh`H\Y`i dghfYUa `fUk `a UhYf]U`g`cZ`h\Y
\i Uk Y]`m+`df]a Y`&\$%, `gWfYYb`fYd`UW@a Ybh]bXi ghfm`WU]b`a U]b`m
]bWi XY`d`Ugh]Wgž`h\]i a `gU`hgž`]bhY [fUhYX`W]fW]hgž`d`cg]h]j Y`UbX`bY [Uh]j Y
a UhYf]U`gž`W`bbY`W`h`c`fgž`Y`hWž`UbX`h\Y`Xck bghfYUa `UfY`a cV]`Y`d\cbY
VfUbXgž`a cV]`Y`d\cbY`gY`Yfgž`W`UbbY`gY`Yfg`UbX`cdYfUhc`fg`"C`f]k \]n
fG\Ybn\Yb`8`cb [M`Y`HYb [ZY]`9`Y`W`f`cb]Wg`7`c`ž`@`h`L`]g`U`d`f`c`Z`Y`gg]cbU`
]D\cbYž`]DUXž`]A UW`A UW6cc_ž`L]Uca]ž<i Uk Y]ž`GUa gi b [ž`Gcbmž`@` ž
5GI G`fYdU]f`dUfhg`UbX`fYdU]f`hc`c`g`gi dd`]Yf`": cf`hY`W`b]WU`W`bgi `h]b[`cf
a cfY`]bZcfa Uh]cb`UVci h`\i Uk Y]`m+`df]a Y`&\$%, `gWfYYb`fYd`UW@a Ybhž
gYbX`Ub`Ya U]`hc. [\]bZc4 cf\]k \\]n"Wca "](#)

5bU`mg]g`cZ`h\Y`W ffYbh`a Uf_Yh`XYa UbX`ghUhi g`cZ`h\Y` [`cVU`\i Uk Y]`m+
df]a Y`&\$%, `gWfYYb`fYd`UW@a Ybh]bXi ghfm

H\Y` [`cVU`dcdi `Uh]cb`cZ`bYUf`m+`V]``]cb`dfcj]XYg`h\Y`VUg]g`Zcf`h\Y
W`bh]bi ci g`[fck h\`cZ`h\Y`a cV]`Y`d\cbY`a Uf_Yhž`UbX`k]h\`h\Y
W`bh]bi ci g`]a dfcj Ya Ybh`cZ`dcdi `Uh]cb`ei U`]hmž`\Uj]b[`ga Ufh`d\cbYg
\Ug`VY`W`a Y`Ub`]bYj]hUV`Y`W`c]W`Zcf`dYcd`Y`hc`a YYh`h\Y`f`dYfgcbU`
W`a a i b]WUh]cb`bY`Y`Xg`"5W`W`fX]b [`hc`ghUh]gh]Wgž`Ug`cZ`>]bi Ufm]` bY`&\$`&%ž
[`cVU`a cV]`Y`d\cbY`g\]da Ybhg`k YfY`&`(", %`V]``]cb`i b]hgž`U`mYUf!cb!mYUf
]bWfYUgY`cZ`&%") i "

K]h\`h\Y`W`bh]bi ci g`UXj UbW@a Ybh`cZ`hY`W`bc`c [mž`dYcd`Y`\Uj Y`\][\Yf
UbX`\][\Yf`XYa UbXg`Zcf`ei U`]hm`UbX`Yb`c`ma Ybhž`UbX`a cgh`W`bgi a Yfg
\Uj Y`VY [i b`hc`dUm`UhY`bh]cb`hc`h\Y`ei U`]hm`UbX`Zi bWh]cb`cZ`\i Uk Y]`m+
df]a Y`&\$%, `gWfYYb`fYd`UW@a Ybh`H\Y`\i Uk Y]`m+`df]a Y`&\$%, `gWfYYb



fYd`UW`a Ybh`Zc`ck g`h`Y`W`cb]bi ci g`XYj Y`cda Ybh`cZ`a cV]Y`d`cbY
dfcXi W`hg`ZUghYf`UbX`ZUghYf`"5VW`cFX]b[`hc`ghUh]gh]Wg`z`Ug`cZ`Ubi Ufm`k`m
&`\$`&`%`z`[`cVU`g`]\da Ybh`g`cZ`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh
UfY`Uddfc]`ja UhY`m`&`) +- `V]`cb`d]YW`g`"

h`Yfa g`cZ]a dcfh`UbX`YI dcfh`z`UW`cFX]b[`hc`ghUh]gh]Wg`z`h`Y`]a dcfh`j U`i Y
cZ`7`\]bYgY`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh`]b`&`\$`%-`k Ug
I G`+`\$`%`a`j]cb`z`U`m`Y`Uf!`cb!`m`Y`Uf`X`Y`W`f`Y`UgY`cZ`&`" `&`' `i`z`UbX`h`Y`YI dcfh
j U`i Y`k Ug`I G`~`&`\$`*`&`(`V]`cb`z`U`m`Y`Uf!`cb!`m`Y`Uf`]b`W`f`Y`UgY`cZ`*`", (`i`/`Ug`cZ
Ubi Ufm]Bcj Ya VYf`&`\$`&`\$`z`h`Y`]a dcfh`j U`i Y`cZ`7`\]bYgY`\i Uk Y]m+`df]a Y
&`\$`%, `gW`fYYb`fYd`UW`a Ybh`k Ug`)" , , `6]cb`i "G`"Xc`Ufg`z`UbX`h`Y`YI dcfh
j U`i Y`]g`%, "-`*`-`V]cb`i "G`"Xc`Ufg`"

5bU`mg]g`cZ`h`Y`XYa UbX`Zcf`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh
]b`h`Y`a Uf`_`Yh`gY[a Ybh`g`cZ`h`Y`a cV]Y`d`cbY`UW`W`ggcf]Yg`]bXi ghfm

: fca `h`Y`d`Yfgd`YWh]j Y`cZ[`cVU`a`cV]Y`d`cbY`UW`W`ggcf]Yg`a Uf`_`Yh
XYa UbX`z`UW`cFX]b[`hc`ghUh]gh]Wg`z`Ug`cZ`Ubi Ufm]A UfW`&`\$`&`\$`z`7`\]bU`f`g
YI dcfh`XYa UbX`Zcf`ga Ufh`d`cbY`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb
fYd`UW`a Ybh`k Ug` , - , `a`j]cb`z`U`m`Y`Uf!`cb!`m`Y`Uf`X`Y`W`f`Y`UgY`cZ`+" (`-`i`" `H`Y`
XYa UbX`Zcf`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh`]g`WcgY`m
fY`UhY`X`hc`h`Y`ci hdi h`cZ`a`cV]Y`d`cbY`g`"5VW`cFX]b[`hc`ghUh]gh]Wg`z`Ug`cZ
5df]!`k`bY`&`\$`&`\$`z`h`Y`YI dcfh`XYa UbX`Zcf`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb
fYd`UW`a Ybh`]b`7`\]bU`]g`%" - `V]cb`": fca `h`Y`d`Yfgd`YWh]j Y`cZ`a Uf`_`Yh
XYa UbX`Zcf`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh`z`UW`cFX]b[`hc
ghUh]gh]Wg`z`Ug`cZ`k`m]GYdhYa VYf`&`\$`&`\$`z`h`Y`YI dcfh`XYa UbX`Zcf`\i Uk Y]m+
df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh`]b`7`\]bU`k Ug`%"&`\$`+`V]cb`" h`Yfa g`cZ
\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh`g`\]da Ybh`g`z`UW`cFX]b[`hc
ghUh]gh]Wg`z`Ug`cZ`&`\$`%-`z`h`Y`Ubbi U`g`\]da Ybh`cZ`7`\]bYgY`\i Uk Y]m+`df]a Y
&`\$`%, `gW`fYYb`fYd`UW`a Ybh`k Ug`)" " , `V]cb`z`U`m`Y`Uf!`cb!`m`Y`Uf`]b`W`f`Y`UgY`cZ
" "" | "

H`Y`\i Uk Y]m+`df]a Y`&`\$`%, `gW`fYYb`fYd`UW`a Ybh`gi dd`]Yf

[Cf\]k \\]n`fG`Ybn`Yb`8cb\[M`HYb\[ZY\]`9`YWh`cb\]Wg`7c`z`@`Xt`\]g`U](#)
dfcZYgg]cbU`]D\cbYz`]DUXz`]A UW`A UW6cc`_z`L]Uca]z`<i Uk Y]z`GUa gi b[z
Gcbmz`@`z`5GI G`fYdU]f`dUfhg`UbX`fYdU]f`hcc`g`gi dd`]Yf`"Cf]k \]n`hYUa
U]a g`hc`dfcj]XY`h`Y`VYgh`ei U]hm`W`d`cbY`fYd`UW`a Ybh`dUfhg`UbX
fYdU]f`hcc`g`hc`U`W`ghca Yfg`"K`Y`dfcj]XY`W`ca dfY`Ybg]j Y`gc`i h]cbg`Zcf



Wf`d\cbYž`X][]hU`XYj]Wf`gž`Wca di hYf`fYdU]f`g\cdg`k]h\`dck YfZi ``UbX
\UbXm`Wf`d\cbY`fYdU]f`dUW_U[Ygž`fYdU]f`hcc`gž`UbX`fYdU]f`a UW\]bYg"
6fck gY`ci f`dfcXi Wh`WUhY[cfm`hc`gY`YWh`Ub`]hYa`mci ``]_Y`cf`WcbhUWhi g
Zcf`k \c`YgU`Y`UbX`X]ghf]Vi h]cb`]ggi Yg`j]U. [b7c4_cfk`n`Wca`](#)"