Market Trend and Demand The market price of lithium battery raw materials will rise in 2021 Will A
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A Uf_Yh˙HfYbX˙UbX˙8 Ya UbX˙H\Y˙a Uf_Yh˙df]WY˙cZ `]h\]i a ˙VUhhYfm˙fUk ˙a UhYf]U`g˙k]``f]gY˙]b ˙&$&%˙K ]`` 5ZZUWh˙h\Y˙Df]WY˙cZ˙7 U`W]i a ˙B]hf]XY

@]h\]i a !]cb˙VUhhYf]Yg˙k YfY˙Vcfb˙]b˙h\Y˙%- +$g"˙5ZhYf˙VY]b[˙gi WY˙YggZi ``m˙Wca a YfW]U`]nYX˙Vm˙GC B M ]b˙%- -%ž˙h\Ym˙\Uj Y˙bcck ˙VYYb˙k ]XY`m˙i gYX˙]b˙dck Yfž˙YbYf[m˙ghcfU[Y˙UbX˙ch\Yf˙Z]Y`Xg"

H\Y˙fUk ˙a UhYf]U`g˙cZ˙`]h\]i a ˙VUhhYfm˙a U]b˙m]bWi XY˙dcg]h]j Y˙UbX˙bY[Uh]j Y˙Y˙YWhfcXY˙a UhYf]U`gž Y˙YWhfc`mhYžgYdUfUhcf˙UbX˙W]ffYbh˙Wc``YWhcf"˙5a cb[ ˙h\Ya ˙ž˙h\Y˙WUh\cXY˙a UhYf]U`˙]g˙h\Y˙a cgh Wf]h]WU`˙fUk ˙a UhYf]U`˙Zcf˙`]h\]i a ˙VUhhYf]Ygž˙]bWi X]b[ ˙``]h\]i a ˙WUfVcbUhY˙UbX˙`]h\]i a ˙\mXfcl ]XY" G]bWY˙&$&$ž˙h\Y˙YI !ZUWhcfm˙df]WY˙cZ˙VUhhYfm˙l [ fUXY˙`]h\]i a ˙WUfVcbUhY˙\Ug˙]bWfYUgYX˙Zca ˙h\Y `ck Ygh˙(&ž$$$˙mi Ub#hcb˙hc˙- )ž$$$˙mi Ub#hcb˙/h\Y˙YI !ZUWhcfm˙df]WY˙`]h\]i a ˙\mXfcl]XY˙\Ug]bWfYUgYX˙Zca ˙h\Y˙`ck Ygh˙(' ž$$$˙mi Ub#hcb˙hc˙- $ž$$$˙mi Ub#hcb"˙"˙K \Uh˙]g˙h\Y˙fYUgcb˙Zcf˙h\Y gcUf]b[ ˙cZ˙fUk ˙a UhYf]U`˙g˙Zcf˙`]h\]i a ˙VUhhYf]Yg3

H\Y˙fUd]X˙[fck h\˙]b˙gU`Yg˙cZ˙bYk ˙YbYf[m˙j Y\]WYg˙\Ug˙Xf]j Yb˙h\Y˙bWfYUgY˙]b˙h\Y˙bi a ˙VYf˙cZ dck Yf˙VUhhYf]Yg˙]bghU``YX"˙⌐b˙A Um˙&$&%žža m˙Wi bhfm˙dck Yf˙VUhhYfm˙]bghU``YX˙WUdUW]hm˙hchU`YX˙- ", ; K \ž˙U˙mYUf!cb!mYUf˙]bWfYUgY˙cZ˙%+, "&⌐ "˙H\Y˙XYa UbX˙Zcf˙dck Yf˙`]h\]i a ˙VUhhYf]Yg˙Zcf˙bYk YbYf[m˙j Y\]WYg˙]bWfYUgYXž˙UbX˙dck Yf˙VUhhYfm˙Wca dUb]Yg˙\Uj Y˙fYWYj YX˙\ch˙cfXYfg"

K \]`Y˙h\Y˙XYa UbX˙]g˙]bWfYUg]b[ ˙ž˙h\Y˙gi dd˙m˙cZ˙fUk ˙a UhYf]U`˙g˙Zcf˙dck Yf˙]h\]i a ˙VUhhYf]Yg˙]g˙]b g\cfh˙gi dd˙m"˙6YWUi gY˙h\Y˙`cVU```]h\]i a ž˙WcVU`h˙ž˙UbX˙b]W_Y˙fYgci fWYg˙UfY˙a cgh˙m˙Wcb Wbhf UhYX cj YfgYUgž˙h\Ym˙UfY˙a cbcdc`]nYX˙Vm˙YUX]b[˙a ˙b]b[˙[fci dg"˙G]bWY˙&$&$ž˙UZZYWhYX˙Vm˙h\Y˙bYk Wfck b˙Yd]XYa]Wž˙fUk ˙a UhYf]U`˙Wca dUb]Yg˙\Uj Y˙ZU]`YX˙hc˙UWW]j Y˙YI dUbg]cb˙d˙Ubg˙Ug˙Y˙dYWhYXž fYgi ˙h]b[˙]b˙U˙g\cfhU[Y˙cZ˙fUk ˙a UhYf]U`˙]a dcfhg˙UbX˙h]][\˙gi dd˙m"

H\Y˙a cgh˙X]fYWh˙]a dUWh˙cZ˙h\Y˙f]gY˙]b˙h\Y˙df]WY˙cZ˙dck Yf˙`]h\]i a ˙VUhhYfm˙fUk ˙a UhYf]U`˙g˙]g˙hc˙Vf]b[UVci h˙U˙XYWY˙Ub˙]b˙h\Y˙[fcgg˙df cZ]h˙a Uf[ ]b˙cZ˙h\Y˙Wca dUbm"˙⌐b˙cfXYf˙hc˙a YYh˙h\]g˙WUU``Yb[ Yž˙h\Y Wca dUbm˙k ]``WccgY˙hk c˙Ub[˙Yg˙hc˙a U]bhU]b˙U˙fYUgcbUV˙Y˙[fcgg˙df cZ]bž˙cbY˙]g˙hc˙fYXi WY WUm˙a Ubi ZUWhi f]b[˙Wcghgž˙UbX˙h\Y˙ch\Yf˙g˙⌐bWfYUgY˙dfcXi Wh˙df]WYg"

⌐b˙UXX]h]cbž˙Zcf˙h\Y˙dck Yf˙`]h\]i a ˙VUhhYfm˙]bXi ghfmž˙Z]g]b[ ˙fUk ˙a UhYf]U`˙df]WYg˙UbX˙XYWU]b]b[[fcgg˙df cZ]h˙a Uf[ ]bg˙k]``Zi fh\Yf˙Wca dfYgg˙h\Y˙⌐j ]b[ ˙gdUWY˙cZ˙ga U``˙VUhhYfm˙Wca dUb]Ygž˙UbX˙h\Y WcbWYbhfUh]cb˙cZ˙Wca dYh]h]cb˙]b˙h\Y˙dck Yf˙VUhhYfm˙a Uf_Yh˙k]``Zi fh\Yf˙]bWfYUgY"

5ZZYWhYX˙Vm˙h\Y˙a Uf_Yh˙df]WY˙cZ˙`]h\]i a ˙VUhhYfm˙fUk ˙a UhYf]U`g˙k]``f]gY˙]b˙&$&%žh\Y˙7 U`W]i a B]hf]XY˙a Uf_Yh˙]g˙WU Ub[ ]b[ ˙fUd]X˙m"˙H\Y˙YI WU Ub[ ˙UfY˙]bX]WUhcfg˙cZ˙Uf_Yh˙[ fck h\"H\]g˙mYUf!cb! mYUf˙i dk UfX˙hfYbX˙]b˙h\Y˙a Uf_Yh˙]bX]WUhcfg˙h\Uh˙h\Y˙bYk ˙Bcj Ya VYf˙&$&$!&$&*˙_ ]``g\ck ˙Ub cj Ui˙V˙i h˙ghYUXm˙[fck h\"═Z˙mci ˙UfY˙cc_]b[˙Zcf˙7 U`W]i a ˙B]hf]XY˙cf˙Vi m˙7 U`W]i a ˙B]hf]XY˙]b Vi `_ž˙df ]UgY˙gYbX˙Ub˙Ya U]˙hc. gU`Yg4 cnVc"Wca

H\Y˙df]WY˙cZ˙7 U`W]i a ˙B]hf]XY˙Wcbh]bi Yg˙hc˙VY˙UZZYWhYX˙Vm˙ZUWhcfg˙gi WU˙Ug˙a Uf_Yh˙[ fck h\˙ a ca Ybhi a ž˙Uf]ci g˙cddcfhi b]h]Yg˙UbX˙WU`Yb[Yg"< ck Yj Yfž˙Xi f]b[˙h\Y˙Zcf YWUgh˙dYf]cX˙Zca

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&$&$ hc &$&* ž h\ Y [cVU 7U Wi a B]hf]XY gU Yg a Uf_Yh]g Yl dYWhYX hc Wcbh]bi Y hc VY UVcj Y
Uj YfU[Y H\ Y [fck h\ fUhY k] Wcbh]bi Y hc]bWfYUgY =h]g Yl dYWhYX h\ Uh žfca hcXUm hc bYl h
k YY_ž h\ Y df]WY cZ 7U Wi a B]hf]XY k]]bWfYUgY hc U Wfhu]b Yl hYbh

8 i Y hc WX Ub[Yg]b Wcbgi a Yf XYa UbXž]a dcfh UbX Yl dcfh WcbX]h]cbgž UbX j Uf]ci g]bj Ygh][Uh]cbg
cb h\ Y XYj Y cda Ybh cZ 7U Wi a B]hf]XYž h\ Y Wcgh cZ 7U Wi a B]hf]XY]g Wcbgh Ubh m
WX Ub[ ]b["HU_]b[ ]bhc UWWci bh h\ Y W ffYbh a Uf_Yh a UfcYWbca]WdUfUa YhYfgž j U`i Y WX U]b
UbU mg]gž WX UbbY dUfhb Yfg žXYa UbX UbX gi dd`m ž h\ Y Wcgh cZ 7U Wi a B]hf]XY k] U gc VY UZZYWhYX
hc U WWYfhU]b Yl hYbh"=h]g Ygh]a UhYX h\ Uh h\ Y Wcgh cZ 7U Wi a B]hf]XY k]]bWfYUgY g][\ h m žfca
hcXUm hc bYl h k YY_"

< ck Yj YfžCnVc"Wca dfcj]XYg \ ] di f]hm BUbc 7U Wi a B]hf]XY k]h\ g\ ] ghYUXm df]WY"=b cfXYf hc
ZYYXVUW_ hc c X W gh]dca Yfgž h\ Y Wca dUbm]g g\ ]`]b Z ``cdYfUh]cbg hc dfcj]XY 7U Wi a B]hf]XY k]h\
Wca dYh]h]j Y df]WY"gU]X C]bUžgU Yg a UbU[Yf cZ CnVc"Wca "

5Vci h CnVc"Wca

CnVc"Wca fU_U"HUb_]BYk A UhYf]U g 7c"@hX Ł]g U hfi ghYX [cVU U WYa]WU` gi dd`]Yf/
a Ubi ZUWWhi fYf k]h\ cj Yf %& mYUfg Yl dYf]YbWY]b dfcj]X]b[gi dYf\][\ !ei U]hm WWYa]WU`g g UbX
BUbca UhYf]U g"5g U YUX]b[bUbchYVcbc c[mXYj Y cda Ybh UbX 7U Wi a B]hf]XY
a Ubi ZUWWhi fžHUb_]BYk A UhYf]U g 7c"@hX Xca]bUhYg h\ Y a Uf_Yh"Ci f dfcZYgg]cbU`k cf_ hYUa
dfcj]XYg dYfZYWh gc i h]cbg hc \ Y d mci a dfcj Y h\ Y YZZ]W]YbWmcZ j Uf]ci g]bXi ghf]Ygž WfYUhY j U`i Yž UbX
YUg]m WcdY k]h\ j Uf]ci g WX U Yb[Yg"=mci UfY cc_]b[Zcf 7U Wi a B]hf]XYž d`YUgY gYbX Ub Ya U]`
hc. gU Yg4 cnVc"Wca